

ADVISER PROFILE

Information about your Lifespan Adviser

This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 1 July 2021. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.

Lifespan has authorised its authorised representatives to provide this document to you.

R. & S. Morris Pty Ltd ACN 140 445 & Troy Bartlett Pty Ltd ACN 625 371 655 trading as Premier Financial Planning & Investment Services, a Corporate Authorised Representative (ASIC No.1265369) of Lifespan Financial Planning Pty Ltd (AFSL: 229892)

Robert Morris is an Authorised representative (ASIC No.344802) of Lifespan Financial Planning Pty Ltd (AFSL: 229892).

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Your Adviser

Robert Morris is a Financial Adviser and Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and director of Premier Financial Planning & Investment Services Pty Ltd.

Your Adviser's Authorisations

Robert is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation

Robert is registered with the Tax Practitioners Board.

This means that Robert can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice.

Other Services

Lifespan is NOT responsible for advice and work associated with products and services where he is not acting as an authorised representative of Lifespan.

Your Adviser's Experience

Robert completed his secondary schooling in 1984 and has been involved in the Financial Services Industry for over 35 years. Robert has spent the last 13 years specialising in private practice and has the ability to make the most complex situations, easy and understandable. Robert has been undertaking continual studies and workshops to enhance his expertise as a Financial Planner and has been awarded CFP accreditation through the Financial Planning Association of Australia. As an Authorised representative, Robert believes in helping his clients build a comprehensive program to make the most of their earnings potential during their working years, as well as helping them with Retirement planning, Superannuation, Risk Insurance and Estate Planning needs. He achieves this by striving to provide quality advice, personalised service and practical ideas to deliver superior solutions.

Robert initially joined the Commonwealth Bank in 1984 where he worked in Banking for 5 years, before joining

AMP for a further 5 years as an Investment and Insurance consultant. In November 1994 Robert joined the ANZ Bank as a financial planner. Whilst in this role, Robert gained valuable experience advising hundreds of clients on a wide variety of financial planning issues. Robert remained at ANZ Bank until March 2009 when he left to start up his own Private practice, which he is still doing today.

Cost of Advisory Services

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Robert will establish how he can assist you and gather the information required to prepare a financial plan.

Robert will discuss the fee basis with you and agree on the method of charging prior to proceeding.

Payment will be either by way of a fee based on the funds under advice or from the brokerage paid by the product issuers, or as per invoiced. A fee for portfolio preparation or, if investment recommendations are not implemented, a fee may also be charged. Ongoing advice that includes portfolio reviews is charged on a percentage fee basis which varies according to the portfolio amount, complexity and structure, or as a fixed dollar amount as agreed between you and your adviser.

The basis for the fee for the SoA will be agreed upon with you before any advice is provided or costs incurred. All other fees are fully disclosed in the Statement of Advice and Product Disclosure Statement prior to any charges being incurred.

Preparation of Statement of Advice (SoA) (depending on complexity)	\$660 to \$6,600
Investment Portfolio Establishment (depending on complexity)	\$0 to \$6,600
Annual Portfolio Management & Review	
Annual Review Service	
> \$500,000	0.77%
Between \$200,000 - \$500,000	0.88%
< \$200,000	
subject to minimum charge of \$1,650	1%
Ongoing Monitoring and Review	Negotiable
Insurance	
Upfront commission	Up to 66%*
Ongoing commission	Up to 33%*
*% based on amount of premium and is paid by the insurance provider	

All fees include 10% GST.

All fees are payable to Lifespan. Lifespan retains 0% and pays Premier Financial Planning & Investment Services 100%. Robert receives a salary/Director's drawing/ dividend if and when paid.

Fee Examples:

Example for Investment Products

If you receive advice regarding an investment of \$500,000, the SoA fee could be \$3,300 of which \$0 is retained by Lifespan and \$3,300 is paid to Premier Financial Planning & Investment Services. Or we could charge a One off implementation Fee of \$3,300, of which \$0 is retained by Lifespan and \$3,300 is paid to Premier Financial Planning & Investment Services. If you maintained the investment and assuming the balance of the investment remains at \$500,000, the annual portfolio management & review fee could be \$3,850 per annum, of which \$0 is retained by Lifespan and \$3,850 is paid to Premier Financial Planning & Investment Services.

Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$660 of which \$0 is retained by Lifespan and \$660 is paid to Premier Financial Planning & Investment Services. Should you proceed with the advice, then the SoA fee may be waived. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back. If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$0 is retained by Lifespan and \$990 is paid to Premier Financial Planning & Investment Services. The maximum ongoing commission for the Upfront Option is currently 22% per annum which would result in a payment of \$330 per annum for as long as the policy remains in force, of which \$0 is retained by Lifespan and \$330 is paid to Premier Financial Planning & Investment Services. Where a level commission option is selected it could be as much as 33% or \$495, of which \$0 is retained by Lifespan and \$495 is paid to Premier Financial Planning & Investment Services.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception, the commission is returned to the product issuer by Lifespan.